

Inland Northwest Chapter No. 4
American Society of Women Accountants



The Inland Northwest Ledger

Volume 5

Issue 3 of 10

Nov 00

President's Message...

Being Thankful

Well - here we are into the fourth month of our fiscal year! Our monthly meeting will focus on students and education. We will have a formal recognition of our scholarship winners for this academic year.

Our special guests for the evening will be Suzanne Sutton (\$1,000 scholarship), Jamie Schrack (\$500 scholarship), and Joe Vessey (\$500 scholarship). All three of our recipients are from Eastern Washington University.

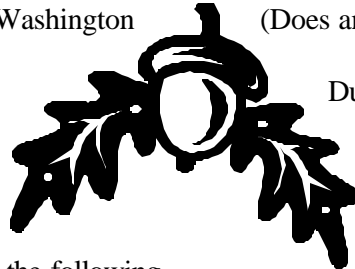
There will be a panel discussion with representatives from various areas of accounting including large public, small public, government, health care and private industry. Our evening will include the following speakers: Large Public = Kevin Sells from Moss Adams; Small Public = John Webster from Williams & Webster; private industry = hopefully someone from Hecla Mining Company (no final confirmation yet); government = hopefully someone from the city of Spokane (again, no final confirmation); and health care = Dana Miller from Sacred Heart (have not yet received final confirmation).

On a little different track – Joyce Towne and I will be attending going to the ASWA national conference in Baltimore (November 1 – 5). Based on our membership of 35 members on June 30, 2000, we are entitled to 3 delegates. Joyce and I will represent these delegate votes.

This will be the fourth annual conference that I will have attended. Joyce and I have gone to St. Louis, Seattle and now Baltimore. Renee Svec was my

traveling partner to St. Pete Beach. These two ladies always know how to have a good time! I look forward to this trip as an opportunity to catch up with old friends, get in some CPE, meet some outstanding professionals from across the United States, and do a little business.

Over the years, I have met some dynamic individuals and have had some “once in a lifetime” experiences. (Does anyone care for a little “Whitewater Rafting”?)



Due to time constraints, I will not be able to attend the Chapter President's Council. I will have our concerns forwarded to our area representative, so our voice will be heard. Please let me know if you have something specific that you would like discussed at the national level.

See you at our October Student Night!

Leslie Miller

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Inland Northwest Chapter #4 American Society of Women Accountants

The Inland Northwest Chapter of the American Society of Women Accountants publishes **The Ledger** monthly. Members, committee and project chairs and friends are welcome to submit articles, photos and Letters-to-the-Editor **before deadline**.

Change of Address
Please notify the editor by phone or email
editor@aswa4.org

2000-2001

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Deadline for Newsletter Contribution:
The 25th of every month before publication

The Ledger – Contributions or Comments

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NATIONAL MISSION STATEMENT

The mission of the American Society of Women Accountants is to enable women in all fields of accounting to achieve their personal, professional and economic potential and to contribute to the future development of the profession.

Comments may be sent to the above address, or emailed to info@aswa4.org

INLAND NORTHWEST ASWA MISSION STATEMENT

To provide an organization that supports networking, educational, and mentoring opportunities for accounting and finance professionals in the Inland Northwest.

Meeting Highlights

BOARD

Date: Wednesday, August 2, 2000

Call to Order: The meeting was called to order 5:55 p.m.

Minutes: June 2000 Board Meeting minutes were reported and approved as read

Reports:

Treasurer, Gina Marvin-The Financial records are ready to pass to the new treasurer. Account balances are: Checking \$302, Scholarship \$2,045, \$616 Travel. The Scholarship checks need to be issued to EWU. Also, all member dues will go through the new Treasurer.

Correspondence, Sharon Greenslitt-Labels and envelopes will be given to new Correspondence Secretary.

Administrative Reporting, No Report

By Laws, No Report

Chapter Development, Will discuss during planning meeting to be held after Board meeting

Education & Legislation, No Report

Finance, No Report

Historian, No Report

Hospitality, Leslie Miller-Reviewed Cavanaugh's proposal for Spokane meetings. Gina will request selected days to be at lunch time and finalize the contract.

Membership & Member Relations, An invitation will be sent to the members of AWSCPA asking them to join ASWA. Billings chapter suggested a joint CPE at Fairmont Hot Springs in the future.

Newsletter, Sharon Greenslitt-Ready for Carolyn to take over. An August newsletter is needed with this year's events listed.

Planning, Leslie Miller-Planning will take place after this BOD meeting

Program, Barbara Suvveg-Tom Keefe, candidate for Congress will speak in September. Will look into inviting Nethercutt. October will be important – Student night and Scholarship night.

Publicity, Linda Carter-Notices of meetings and speakers need to be submitted to the papers.

Scholarship, Scholarship funds need to be disbursed to EWU for the recipients.

Telephone, Will be part of the membership duties. Gina will find someone to handle the email and phone reminders.

Year Book, No Report

Scholarship Golf Scramble, Not doing Golf this year.

Webmaster, Leslie Miller- Up and running. Lisa Kroiss will be trained. The cost of the Web page is donated by Leslie Miller.

Old Business

Some people have inquired about the golf tournament.

New Business

Billings chapter suggested to Leslie Miller that our two chapters organize a joint CPE fundraiser at Fairmont Hot Springs in Montana. Leslie discussed the Billings Golf Tournament she attended this summer. Billings made over \$3,000 and sold all 60 tickets. They appreciated the help our chapter gave them in the preparation of their tournament.

Announcements

Next General Meeting – September 21st,
Cavanaugh's River Inn, Spokane. The speaker is
Phillip Sandifer – Venture Capital.
Next Board Meeting – September 14, Spokane
Community College Room 1-209 at 6pm.
Planning meeting – to follow.

Idaho Board of Accountancy Certified Professional Education Criteria

CPE GUIDELINES FOR IDAHO ACCOUNTANTS

These guidelines are to be used only as an aid to licensees in their CPE requirements and do not override any Section of the Rules and Regulations of the Idaho State Board of Accountancy. The purpose of these guidelines/policies is for clarification in some of the areas of CPE where questions arise and which may not be addressed directly in Subchapter F of the Idaho Accountancy Rules.

To qualify for CPE credits, a program which otherwise qualifies must have significant intellectual or practical content to contribute to the professional competence of the licensee.

CLARIFICATION OF PROGRAMS

COMPUTER CLASSES

All College and University computer classes including Vo-Tech and Community Education qualify. Other formal, structured computer classes may also qualify.

ETHICS

Seven credits will be allowed for the California or AICPA Ethics program. Documentation of successful completion must be available for the program to qualify.

IN-FIRM TRAINING

To qualify, In-Firm training must be structured with each session documented as to subject outline, date, place, instructor, title and the number of hours. Grouping all In-Firm training under one heading when more than one session is being requested for credits is not acceptable on the report form. Documentation on In-Firm training must be available to the committee for a period of 36 months.

VIDEO AND CASSETTES (IN-FIRM)

These are acceptable provided they are reported under the requirements noted for In-Firm training. Testing for group training is not required.

FORMAL HOME STUDY/CORRESPONDENCE COURSES

To qualify, home study courses must have an evaluation or examination. A certificate or other evidence of satisfactory completion must be obtained from the sponsor. This includes tests completed with passing grades from the publications of:

JOURNAL OF ACCOUNTANCY MANAGEMENT ACCOUNTING PRACTICAL ACCOUNTING TAXATION FOR ACCOUNTANTS

Reproductions for home study of courses which otherwise qualify (i.e. videos, cassettes) will be accepted where there is documentation of satisfactory completion.

AUTHOR OF PUBLISHED ARTICLES/BOOKS (MAXIMUM 15 HOURS PER YEAR)

To qualify, copies of published articles/books and the number of credits being requested must be submitted with the CPE report. The CPE committee will review the submitted material to determine if the subject matter is acceptable (must contribute to the professional competence of the licensee) and if requested credits appear appropriate. Revisions and modifications by the same author to previously published material is not acceptable for CPE credits.

UPPER-DIVISION COLLEGE CREDITS

Upper-Division college credits qualify for all licensed CPAs and LPAs provided they meet the subject matter requirements. Each

semester hour credit shall equal fifteen (15) hours toward the requirement. A quarter hour credit shall equal ten (10) hours.

UPPER-DIVISION COLLEGE CREDITS INSTRUCTION

Instruction is allowed on a one-time basis only.

RECREATIONAL SETTING FOR CPE

May qualify, if subject matter meets criteria and a specific time is set aside for formal, structured classes with each session documented to subject outline, date, place, instructor, title, and number of hours. Each program must be reported individually on the CPE reporting form. Documentation of completion must be made available by the sponsor for a period of 36 months.

NON-QUALIFYING CPE PROGRAMS

ACCREDITATION COUNCIL FOR ACCOUNTANCY - Testing programs of this type are not acceptable.

STANDARD FEDERAL TAX REPORTS - No credits will be granted for this study.

LOWER-DIVISION COLLEGE COURSE INSTRUCTION - Instruction for lower-division college credits is not allowed.

COMMUNITY EDUCATION INSTRUCTION - No credit will be allowed for instruction of Community Education classes.

LOWER-DIVISION COLLEGE COURSE PARTICIPATION - Lower-division college credits may be allowed for participation in computer courses only.

STATE BOARD/CPE COMMITTEE/ADVISORY MEETINGS - No credit is allowed for serving on the Board or any of the Committees or attending meetings of such.

GENERAL INFORMATION

EVERY LICENSEE MUST FILE THE CPE REPORT

In addition to the fine for late reporting, all late reports are subject to complete verification of all credits submitted.

DEADLINE DATE

There will be strict adherence to the deadline date of thirty-one days after the end of each calendar year. All late filings will be subject to the late filing fine of \$100.00 for the first month and any part thereof and \$50.00 per month or any part thereof thereafter until June 30th. This regulation will be enforced by the date postmarked on the envelope by the U.S. Postal Service. In the event of two dates on the envelope, the Post Office postmark will be used. (The Post Office postmark will override postage meters). When a reporting deadline date falls on a Saturday or Sunday, the following Monday will be approved for the postmark deadline. If the deadline falls on a legal holiday, the first following workday will be the postmark deadline.

USE OF PRIOR CREDITS

If the minimum of 30 credits per year has not been met or if there is a lack of credits to meet the required 80 hours for each two-year reporting period, extra hours from previous reporting periods cannot be used to make up the difference. Credits are granted only in the year in which they were earned.

RECORDING OF CREDITS IN THE BOARD OFFICE

No credit is granted or recorded on a licensee's permanent file if the amount reported is less than the minimum of 30 hours required per year. When more than 30 hours is reported, the extra hours up to 50, will be recorded and will apply towards the 80-hour total required for the subsequent period. No credits reported in excess of 50 hours will be recorded on the licensee's permanent file. Reporting more than the maximum allowed for limited credits creates problems and always requires correspondence from the Board Office. Please be aware of the number of credits previously reported in the limited categories.

QUALIFYING VERIFICATION

Verification cannot be merely an oral statement. A signed sworn statement by a licensee of attendance or completion of a program is acceptable. A form for this purpose may be obtained from the Board Office. A certificate of attendance and/or completion signed

by the sponsor, sign-in sheets from the sponsor, satisfactory grades or a letter from the sponsor on letterhead stationery will qualify.

AUDITS OF CPE REPORTING FORMS

All licensees who do not respond to the audit of their CPE reporting will be referred to the State Board for action to be taken.

REQUESTS TO COMPLETE SHORT HOURS

After the calendar year deadline, requests for an extension of time to complete hours short of meeting the requirement will be granted only if there is a legitimate reason in the judgement of the CPE Committee for not having completed the CPE requirements by December 31st. A penalty of up to one-half again as many hours as needed to meet the requirements may be imposed. The penalty hours will not be credited toward any other CPE requirements and will not be recorded in the

permanent file. All such credits must be accompanied by complete verification. An extension will not be granted to any licensee who received an extension in the previous year.

NEW LICENSEES

The CPE report form must be filed by all new licensees; however, since they are not required to complete CPE credits in the first year, they may use the "New Licensee" exception.

REENTRY PRIVILEGE

Reentry is provided only for those who have been out of public practice.

The Board Office is happy to be of assistance to you at any time. If you have questions about the Continuing Professional Education Program, please feel free to contact us between the hours of 8:00 am to 5:00 pm, Monday through Friday. Idaho State Board of Accountancy PO BOX 83720 Boise ID 83720-0002, Phone (208) 334-2490 Fax (208) 334-2615. Costs associated with this publication are available from the Idaho State Board of Accountancy in accordance with 60-202, Idaho Code. HB366: 7-92/34100/100/422

National Highlights

NATIONAL CONFERENCE

November 2-4, 2000

ASWA's 60th Annual Conference

Renaissance Harborplace Hotel

Baltimore, Md.

Contact: ASWA Headquarters, 800/326-2163, or

www.aswa.org

October 18 - 20, 2001

61st Annual Conference

Doubletree Paradise Valley Resort

Scottsdale Arizona

October 17 - 19, 2002
62nd Annual Conference
 Hotel Inter-Continental
 New Orleans, Louisiana

Fundraisers continue

The Inland Northwest Chapter of the American Society of Women Accountants is selling CPA pins and key chains to help fund The Mary M. Fraijo Scholarship. Each sells for \$25.00. These are tax-deductible contributions through this non-profit organization. These make great gifts for new CPA's! Quantity price breaks are available. Please contact the organization for more information: info@aswa4.org or contact Leslie Miller 509.276.5523



Entertainment books for sale. Contact Linda Carter at 509-467-2000. The price of the books is \$40 and the money goes to the general fund.

General Meeting Information

All meetings to be held at WestCoast River Inn, Spokane, WA

CPE	DATE	Function	SPEAKER / TOPIC
1 cr	Nov 16	Lunch	Geoff Forshag - Linking Strategy with Performance in the Workplace
	Dec 21	Dinner	Christmas Party - Candace Frasher
1 cr	Jan 18	Lunch	Tax Update- Linda Carter
1 cr	Feb 15	Lunch	How to Add Value to Your Clients- Speaker: Chris Schnug
1 cr	Mar 22	Dinner	Investments for the Professional Woman
1 cr	Apr 19	SCC - Dinner	Technology Update
	May 17	Dinner	ROAST
	June 21	Dinner	Officers Installation and Past Presidents Dinner. Guest: Personal Shopper from Nordstrom How to Make the Most of Your Wardrobe

AUTUMN UPDATE 2000

Emerging Issues for Closely Held Entities

Friday, October 20, 2000, 8am to 5pm

8 hours Autumn CPE

Presented By
 ASWA Seattle and Bellevue Chapters

Seminar Location: Easy to get to whether coming from Eastside, South Seattle or Tacoma, North or Central.

Plenty of Free Parking available!

The American Red Cross Center

1900 25th Avenue South
 Seattle, WA 98144-4708

Topics and Speakers:

Succession and Estate Tax Planning for Closely Held Company Business Owners – Sam Donaldson,LLM,JD
Bankruptcy Issues and Options for the Closely Held Entity. – John Rizzardi, JD
Qualified and Non-Qualified Stock Options for Closely Held Companies – Monica Gianni, CPA, JD
Buying and Selling a Closely Held Business - Susan Thorbrogger, CPA JD
Tax Issues for Partnerships, LLC's and S Corporations- To Be Announced

Questions?

Seattle Chapter - Cynthia Strouss 425 637-3003 or cstrouss@attorney-cpa.com
Tacoma, Kitsap or Everett Chapters - Margo Reich 206-328-2393 or margor@chcs.com
Bellevue Chapter - Barb Mallon 425-868-1208 or bmallon@seanet.com

Cost: \$100 for ASWA members
\$125 for Non-Members

This works out to \$12.50 per CPE credit for ASWA members!
Refreshments Included in Price: Continental Breakfast, Lunch and Afternoon Snacks, Beverages
Reserve Now!

Mail Reservation w/ Payment to: ASWA, % Cynthia Strouss, 800 Bellevue Way NE, Ste. 300, Bellevue, WA 98004.

Map to Location will be sent to you with Confirmation!

Name		
Company		
Address		
City, State, Zip		
Daytime Telephone:	Evening Telephone	E-Mail
ASWA Chapter	Non Member	
Please send application		

February 06 Membership Meeting

Date & Time: Thursday – October 19, 2000 – 6:00 p.m.
Place: WestCoast River Inn – Spokane, WA
Topic: **Student Night Panel Discussion: Employment Opportunities in Accounting**

Cost: Evening Meetings: \$17.25 Students \$13.00
Luncheon Meetings: \$13.00 Students \$9.00

RSVP: Monday, November 13, 2000
Gina Marvin 208- 623-2165 or e-mail dir3@aswa4.org