

The Inland Northwest Ledger



Inland Northwest Chapter No. 4
American Society of Women Accountants

Volume 5

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September 00

President's Message...

The Montana Effect

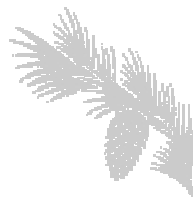
Welcome to our new fiscal year. I am always somewhat stymied when it comes to writing this message. You would think that after doing this for a year, it would get easier. It is not that I am at a loss for words! It's just that there is always so much to talk about; I never know where to start. Well, let's talk about one of my most favorite things...Montana.

It is a proven fact that if you combine good weather, good friends, good golf, good food and a great purpose in fund raising, you will come up with the Montana effect! I took advantage of the Billings' Chapter invitation to attend their first annual Mary Craig Scholarship Fund Golf Tournament. Several members from Billings had come to Spokane to participate in our Mary M. Fraijo Scholarship Golf Tournament. They were so inspired; they wanted to start their own event.

The whole weekend was just perfect. My husband Ivan and I had decided to brave the Big Sky experience and flew into Billings on Thursday night. Friday - it was golf, golf, and golf. Saturday we took time to do a little sight seeing around the Beartooth mountain range. The highlight of our trip was Saturday night at the Grizzly Bar in Roscoe Montana. Talk about the quintessential Montana place - meat and potatoes! I would like to thank Debbie and Cal Michael for their generous hospitality. They are always so accommodating. They have become very dear friends.

The golf tournament volunteers were successful in recruiting 60 golfers, 18 hole sponsors, and

enough donors for their raffle and hole awards prizes. Their goal was to raise enough money to support their scholarship awards. Their final net was \$3,700.



I even got to meet Mary Craig. We talked about her involvement with ASWA. What a great lady. We also talked about my mother (Mary M. Fraijo). It was good to reminisce about the old days of ASWA. Events such as these continue to bind relationships among members and chapters. I only wish that more members could take the opportunities that are available to get some of the best experiences from ASWA.

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Meeting Highlights	2
Fundraisers	3
General Meeting Information	3
National Highlights	3

Inland Northwest Chapter #4

American Society of Women Accountants

The Inland Northwest Chapter of the American Society of Women Accountants publishes **The Ledger** monthly. Members, committee and project chairs and friends are welcome to submit articles, photos and Letters-to-the-Editor **before deadline**.

Change of Address
Please notify the editor by phone or email
editor@aswa4.org

2000-2001

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NATIONAL MISSION STATEMENT

The mission of the American Society of Women Accountants is to enable women in all fields of accounting to achieve their personal, professional and economic potential and to contribute to the future development of the profession.

Comments may be sent to the above address, or emailed to info@aswa4.org

INLAND NORTHWEST ASWA MISSION STATEMENT

To provide an organization that supports networking, educational, and mentoring opportunities for accounting and finance professionals in the Inland Northwest.

Meeting Highlights

BOARD

Date: Wednesday, August 2, 2000

Call to Order: The meeting was called to order 5:55 p.m.

Minutes: June 2000 Board Meeting minutes were reported and approved as read

Reports:

Treasurer, Gina Marvin-The Financial records are ready to pass to the new treasurer. Account balances are: Checking \$302, Scholarship \$2,045, \$616 Travel. The Scholarship checks need to be issued to EWU. Also, all member dues will go through the new Treasurer.

Correspondence, Sharon Greenslitt-Labels and envelopes will be given to new Correspondence Secretary.

Administrative Reporting, No Report

By Laws, No Report

Chapter Development, Will discuss during planning meeting to be held after Board meeting

Education & Legislation, No Report

Finance, No Report

Historian, No Report

Hospitality, Leslie Miller-Reviewed Cavanaugh's proposal for Spokane meetings. Gina will request selected days to be at lunch time and finalize the contract.

Membership & Member Relations, An invitation will be sent to the members of AWSCPA asking them to join ASWA. Billings chapter suggested a joint CPE at Fairmont Hot Springs in the future.

Newsletter, Sharon Greenslitt-Ready for Carolyn to take over. An August newsletter is needed with this year's events listed.

Planning, Leslie Miller-Planning will take place after this BOD meeting

Program, Barbara Suveg-Tom Keefe, candidate for Congress will speak in September. Will look into inviting Nethercutt.

October will be important – Student night and Scholarship night.

Publicity, Linda Carter-Notices of meetings and speakers need to be submitted to the papers.

Scholarship, Scholarship funds need to be disbursed to EWU for the recipients.

Telephone, Will be part of the membership duties. Gina will find someone to handle the email and phone reminders.

Year Book, No Report

Scholarship Golf Scramble, Not doing Golf this year.

Webmaster, Leslie Miller- Up and running. Lisa Kroiss will be trained. The cost of the Web page is donated by Leslie Miller.

Old Business

Some people have inquired about the golf tournament.

New Business

Billings chapter suggested to Leslie Miller that our two chapters organize a joint CPE fundraiser at Fairmont Hot Springs in Montana.

Leslie discussed the Billings Golf Tournament she attended this summer. Billings made over \$3,000 and sold all 60 tickets.

They appreciated the help our chapter gave them in the preparation of their tournament.

Announcements

Next General Meeting – September 21st, Cavanaugh's River Inn, Spokane. The speaker is Phillip Sandifer – Venture Capital.

Next Board Meeting – September 14, Spokane Community College Room 1-209 at 6pm.

Planning meeting – to follow.

National Highlights

NATIONAL CONFERENCE

November 2-4, 2000

ASWA's 60th Annual Conference

Renaissance Harborplace Hotel

Baltimore, Md.

Contact: ASWA Headquarters, 800/326-2163, or

www.aswa.org

Chapter initiates fundraisers

entertainment.



Entertainment books for sale. Contact Linda Carter at 509-467-2000. The price of the books is \$40 and the money goes to the general fund.

The Inland Northwest Chapter of the American Society of Women

Accountants is selling CPA pins and key chains to help fund The Mary M. Fraijo Scholarship. Each sells for \$25.00. These are tax-deductible contributions through this non-profit organization. These make great gifts for new CPA's! Quantity price breaks are available. Please contact the organization for more information: info@aswa4.org or contact Leslie Miller 509.276.5523



2000 – 2001 Goals and Strategies

Increase attendance at monthly meetings to 30 attendees

- Change meeting location to Spokane, Washington
- Vary meeting times
- Increase publicity through:
 - Fiscal year activity brochure
 - Increased press releases
 - Institution of a "buddy system"
 - Joint meeting with other, related organizations: IMA and WSCPA

Increase chapter membership to 50 active members

- Invite one member from each public accounting firm to join
- Invite controllers and office managers from private industry to join
- Approach women in the financial, investment, banking, governmental and not-for-profit sectors to join
- Invite the AWSCPA members to join
- Network with non-financial related groups for potential members

Set one major fundraising activity to maintain fiscal "soundness"

- Entertainment books (funds for the general fund)
 - Ornament "exchange / auction"
 - Roast and raffle (scholarship fund)
Spring roast of the city mayor or chief of police
 - Fishbowl and candy (travel fund)
 - Website and newsletter sponsorship
- Different levels of sponsorship with related monthly fees

General Meeting Information

All meetings to be held at WestCoast River Inn, Spokane, WA

CPE	DATE	Function	SPEAKER / TOPIC
	Sept 21	Dinner	Venture Capital - Speaker: Phillip Sandifer
	Oct 19	Dinner	Student Night Panel Discussion: Employment Opportunities in Accounting
1 cr	Nov 16	Lunch	Geoff Forshag - Linking Strategy with Performance in the Workplace
1 cr	Dec 21	Dinner	Christmas Party-Candace Frasher
1 cr	Jan 18	Lunch	Tax Update- Linda Carter
1 cr	Feb 15	Lunch	How to Add Value to Your Clients- Speaker: Chris Schnug
1 cr	Mar 22	Dinner	Investments for the Professional Woman
1 cr	Apr 19	SCC - Dinner	Technology Update
	May 17	Dinner	ROAST
	June 21	Dinner	Officers Installation and Past Presidents Dinner. Guest: Personal Shopper from Nordstrom How to Make the Most of Your Wardrobe

Washington Society of Certified Public Accountants Certified Professional Education Criteria

The Society's extensive continuing professional education (CPE) program offers over 300 accredited courses and seminars annually. CPE is also available through self-study and customized training. For your best deal on getting a year's worth of CPE for one low price, check out the WSCPA SeasonTicket.

Educational programs are open to members' non-CPA staff, non-member CPAs, and other professionals. Please read the CPE policies and procedures before registering.

Washington state requirements

For reporting periods beginning prior to January 1, 2000: To renew a certificate or a license to practice, CPAs must complete 80 hours of CPE during the two calendar-year period preceding renewal.

- Certificate renewal - CPAs must obtain 80 hours of CPE every two years for certificate renewal. The CPE must add to professional competency and include eight hours of accounting and auditing every two years. The remaining 72 hours can be obtained from a wide range of technical and non-technical subjects.
- License renewal - For public licensees, no more than 16 hours of the total 80 hours may be in CPE course subjects deemed "non-technical" by the Washington State Board of Accountancy. CPAs in public accounting involved in the preparation of or reporting on financial statements must obtain at least 32 hours of accounting and auditing every two years. Licensees not involved in this area must obtain 16 hours of accounting and auditing every two years.

For reporting periods beginning January 1, 2000, or later: To renew a certificate or a license to practice, CPAs must complete 120 hours of CPE during the three calendar-year period preceding renewal with a minimum of 20 hours in each year.

- Certificate renewal - At least four of the 120 hours must be in an approved ethics course. There is no limit on non-technical credits.
- License renewal - For public licensees, no more than 24 of the 120 hours may be in CPE course subjects deemed "non-technical" by the Washington State Board of Accountancy. At least four of the 120 hours must be in an approved ethics course.

Tax Practitioners & IRS

Working Together Symposium

*Washington State
Washington State Society of Enrolled Agents
American Society of Women Accountants
Washington State Tax Consultants
National Association of Black Accountants
Washington Association of Accountants
Washington Society of Certified Public Accountants
Washington State Bar Association
Washington Chapter of American Association of Attorneys-CPAs*

NORTHWEST ROOMS (SHAW ROOM) - SEATTLE CENTER
November 30, 2000 – 8 a.m. to 4:30 p.m.
Registration begins at 7:30 a.m.

.....
TOPICS INCLUDE:

- ❖ *Compliance Focus*
- ❖ *Legislative Update*
- ❖ *Electronic Tax Administration*
- ❖ *Case Studies Illustrating the Impact of IRS Modernization and Restructuring*
- *Follow a Case Through the Process with the New IRS (Examination, Appeals, Collection)*

8 hrs. Continuing Professional Education Credits • \$40 registration fee • Continuing Legal Education Credits Pending Refreshments • Assistance from Taxpayer Advocate's Office

WORKING TOGETHER SYMPOSIUM

Registration Form

Yes, I plan to attend. (\$40 registration fee must be included.)

Check here if you are disabled or require special services. (Please attach description of needs.)

To register with credit card, call WSCPA Member Services, (425) 644-8199. Or make checks payable and mail to WSCPA (address below). Or FAX to (425) 562-8853 (faxed registrations must include credit card number). For more information, call (425) 644-4800 or (800) 272-8273. VISA/Master Card welcome:

Card _____ Expiration _____ Cardholder _____
Signature _____ Personal _____ Company _____

Please mail form and fee to:
Washington Society of CPAs
902 - 140th Ave. NE
Bellevue, Washington 98005

*NAME _____
COMPANY _____
ADDRESS _____
ZIP _____ PHONE _____
*Include credential initials if desired.

Circle affiliation you would like on your name tag:

WSCPA ASWA WSTC WAA NABA WSSEA
WSBA WAAACPA OTHER _____

September 00 Membership Meeting

Date & Time: **Thursday – September 21, 2000 – 6:00 p.m.**
Place: **WestCoast River Inn – Spokane, WA**
Topic: **Venture Capital - Speaker: Phillip Sandifer**
Cost: Evening Meetings: \$17.25
Luncheon Meetings: \$13.00
Students (with RSVP): \$9.00
Students (no RSVP): \$16.00
RSVP: Monday, September 18, 2000
Gina Marvin 208) 623-2165 or e-mail dir3@aswa4.org



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American Society of Women Accountants

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